



(h) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us.

- i. The Company does not have any pending litigations which would impact its financial positions.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv.
  - A. The management has represented that to the best of its knowledge and belief no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:
    - Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or
    - provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
  - B. The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:
    - directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or
    - provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries, and
  - C. Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under subclause (iv) (A) and (iv) (B) contain any material misstatement.
- v. The company has not declared or paid any dividend during the year and has not proposed final dividend for the year.



For PKSP & ASSOCIATES  
Chartered Accountants  
FRN: 326860E

(CA Prasanta Kumar Panda)

PARTNER  
M No- 211749

UDIN: 22211749A3L7EA7340

**Dristi Abasan Pvt. Ltd.**  
**2, Niranjan Pally, Panchkari Kada Road**  
**KOLKATA-700136**  
**Balance Sheet as at 31st March, 2022**

Particulars	Note No	As at 31.03.2022 ₹	As at 31.03.2021 ₹
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	2.1	20,00,000	20,00,000
(b) Reserves and Surplus	2.2	3,54,123	2,14,289
<b>(2) Non-Current Liabilities</b>			
(a) Long-term borrowings	2.3	1,22,96,400	94,60,000
(b) Deferred Tax Liabilities (Net)		107	
(c) Other Non-current liabilities	2.4	1,85,000	1,85,000
<b>(3) Current Liabilities</b>			
(a) Other current liabilities	2.5	6,39,363	26,80,000
(b) Trade Payables			
(i) Total outstanding dues of micro enterprises and small enterprises; and		-	
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		-	
(c) Short-term provisions	2.6	2,49,801	2,49,714
<b>Total</b>		<b>1,57,24,794</b>	<b>1,47,89,003</b>
<b>II. ASSETS</b>			
<b>(2) Non-Current assets</b>			
(a) Property Plant and Equipment			
i. Tangible Assets	2.7	71,662	-
(b) Other Non-current Assets			
<b>(2) Current assets</b>			
(a) Inventories	2.8	73,30,116	76,59,187
(b) Trade Receivable			
(c) Cash and cash equivalents	2.9	13,32,004	14,58,904
(d) Short-term loans and advances	2.10	67,55,912	56,20,912
(e) Other current assets	2.11	2,35,100	50,000
<b>Total</b>		<b>1,57,24,794</b>	<b>1,47,89,003</b>

Accounting Policies & Notes on Account 1  
Notes referred to above form part of the Statement of Financial Statement  
in terms of our report of even date.

For PKSP & ASSOCIATES  
Chartered Accountants  
FRN:326860E

CA Prasanta Kumar Panda  
Partner  
No.211749  
dated: 07.09.2022 UDIN: 22211749ATLTBA7349  
Place:- Kolkata



For Dristi Abasan Pvt.Ltd  
Pran Ballav Sarkar  
Pran Ballav Sarkar  
Director  
DIN: 03144426

For Dristi Abasan Pvt.Ltd  
Raju Sarkar  
Raju Sarkar  
Director  
DIN: 09052201

**Dristi Abasan Pvt. Ltd.**  
**2, Niranjan Pally, Panchkari Kada Road**  
**KOLKATA-700 136**

**Profit and Loss statement for the year ended 31st March, 2022**

Particulars	Note No	As at 31.03.2022 ₹	As at 31.03.2021 ₹
Revenue from operations	2.12	40,37,000	1,17,78,664
Other Income		423	-
<b>III. Total Revenue (I + II)</b>		<b>40,37,423</b>	<b>1,17,78,664</b>
<b>IV. Expenses:</b>			
Cost of Material consumed	2.13	35,19,053	1,05,25,414
Employee Benefit Expenses	2.14	1,27,000	1,24,000
Financial Costs		-	-
Depreciation and Amortization Expenses		3,338	-
Other expenses	2.15	1,99,071	3,57,015
<b>Total Expenses</b>		<b>38,48,462</b>	<b>1,10,06,429</b>
V. Profit before exceptional and extraordinary items and tax	(III-IV)	1,88,961	7,72,235
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax	(V-VI)	1,88,961	7,72,235
VIII. Extraordinary Items		-	-
IX. Profit before tax	(VII-VIII)	1,88,961	7,72,235
X. Tax expense:			
(1) Current tax		49,127	200,781
Current Tax (MAT)/ Normal Provision		49,020	200,781
(2) Deferred tax		-	-
XI. Profit(Loss) from the period from continuing operations	(IX-X)	1,39,834	571,454
XII. Profit(Loss) from discontinuing operations		-	-
XIII. Tax expense of discounting operations		-	-
XIV. Profit(Loss) from Discontinuing operations	(XII-XIII)	-	-
XV. MAT Credit Entitlement		-	-
XVI. Profit(Loss) for the period		<b>1,39,834</b>	<b>571,454</b>
XVII. Earning per equity share:			
(1) Basic		0.70	2.86
(2) Diluted		0.70	2.86

1  
**Accounting Policies & Notes on Account**  
 Notes referred to above form part of the Statement of Financial Statement  
 in terms of our report of even date.

For P K S P & ASSOCIATES  
 Chartered Accountants  
 FRN:326860E

For Dristi Abasan Pvt.Ltd

(CA Prasanta Kumar Panda)  
 Partner  
 M.No.211749  
 Dated:07/09/2022  
 Place:- Kolkata



*Pran Ballav Sarkar*  
 Pran Ballav Sarkar  
 Director  
 DIN: 03144426

*Raju Sarkar*  
 Raju Sarkar  
 Director  
 DIN: 09052201

UDIN: 22211749ATL18A7349

Pran Bhatnagar Pvt. Ltd.  
 2, Scudder Park, Chembur East, Mumbai - 400041, India  
 Tel: 022-25500035

Form No. 25  
 FORM ASSETA  
 AS PER COMPANIES ACT, 2013 (DEVAL. METHOD)

Asset Group	Gross Block at Cost			DEPRECIATION			NET BLOCK	
	As at 1.4.21 Amount (Rs.)	Addition Amount (Rs.)	Scr./del. Amount (Rs.)	As at 31.3.22 Amount (Rs.)	As at 1.4.21 Amount (Rs.)	For the Yr. Amount (Rs.)	As at 31.3.22 Amount (Rs.)	As at 31.3.21 Amount (Rs.)
Furniture	-	75,000.00	-	75,000.00	-	3,338.00	71,662.00	-
Total	-	75,000.00	-	75,000.00	-	3,338.00	71,662.00	-

As per Income Tax Act, 1961

PARTICULARS	Rate of Depreciation	Gross Block at Cost			DEPRECIATION			NET BLOCK	
		As at 1.4.21 Amount (Rs.)	Addition Amount (Rs.)	Scr./del. Amount (Rs.)	As at 31.3.22 Amount (Rs.)	As at 1.4.21 Amount (Rs.)	For the Yr. Amount (Rs.)	As at 31.3.22 Amount (Rs.)	As at 31.3.21 Amount (Rs.)
Furniture	12.50%	-	75,000.00	-	75,000.00	-	3,750.00	71,250.00	-
Total		-	75,000.00	-	75,000.00	-	3,750.00	71,250.00	-

PRAN BHATNAGAR PVT. LTD.

Pran Bhatnagar  
 Director

Pran Bhatnagar  
 Director



**Dristi Abasan Pvt. Ltd.**  
2, Niranjan Pally, Panchkari Kada Road  
KOLKATA-700 136

Particulars Share Capital	Amount 31.3.2022(₹)	Amount 31.3.2021(₹)
	<b>Authorised</b> 10,00,000 Equity Shares of Rs.10/- each.	1,00,00,000.00
<b>Issued, Subscribed &amp; Paid up:</b> 2,00,000 Equity Shares of Rs.10/- each fully paid up	20,00,000.00	20,00,000.00

**Reconciliation of the Number of Shares Outstanding**

Particulars	Figure as on 31st March, 2022		Figure as on 31st March, 2021	
	No of Shares	Amount (₹)	No of Shares	Amount (₹)
Balance at the beginning of the Current reporting period	2,00,000.00	20,00,000.00	2,00,000.00	20,00,000.00
Add: Fresh Issue of Equity Shares	-	-	-	-
Changes in Equity Share Capital due to Prior Period errors	-	-	-	-
	2,00,000.00	20,00,000.00	2,00,000.00	20,00,000.00
Restate of the beginning of the Current reporting Period	2,00,000.00	20,00,000.00	2,00,000.00	20,00,000.00
Changes in Equity Share Capital during the Current year Share Capital				
<b>Balance at the end of the Current Reporting Period</b>	<b>2,00,000.00</b>	<b>20,00,000.00</b>	<b>2,00,000.00</b>	<b>20,00,000.00</b>

**Name of Shareholders holding more than 5% of the Shares of the Company.**

Name of the Shareholder	Figure as on 31st March, 2022		Figure as on 31st March, 2021	
	No of Shares	Percentage	No of Shares	Percentage
Mr.Pranballabh Sarkar	40,000.00	20%	40,000.00	20%
Mr.Ashit kumar Deshmukhya	40,000.00	20%	40,000.00	20%
Mr.Raju Sarkar	40,000.00	20%	40,000.00	20%
Mrs.Sandhya Sarkar	40,000.00	20%	40,000.00	20%
Mr.Sanjoy Biswas	40,000.00	20%	40,000.00	20%
<b>Total</b>	<b>2,00,000.00</b>	<b>100%</b>	<b>2,00,000.00</b>	<b>100%</b>

**Rights Attached to Shareholders.**

Equity Shares of the Company having per value of Rs. 10/- per share, rank pari passu in all respects including voting rights and entitlements.

Other Equity	Amount 31.3.2022(₹)	Amount 31.3.2021(₹)
	<b>Reserve &amp; Surplus</b>	
(a) Capital Reserve	-	-
As per last Balance Sheet	-	-
Addition during the year	-	-
<b>Total (A)</b>	-	-
(b) Securities Premium	-	-
As per last Balance Sheet	-	-
Addition during the year	-	-
<b>Total (B)</b>	-	-
(c) Surplus in Statement of Profit and Loss		
Balance as per last Account	1,39,834.03	(3,57,164.76)
Add: Net Profit/Loss for the year	-	-
Allocations & Appropriations	-	-
Transfer to Reserve	-	-
<b>Total (C)</b>	<b>3,54,123.45</b>	<b>2,14,289.42</b>
<b>Total (A+B+C)</b>	<b>3,54,123.45</b>	<b>2,14,289.42</b>

Pran Ballabh Sarkar

DRIKTI ABASAN PVT. LTD.  
Pran Ballabh Sarkar

Director



**Dristi Abasan Pvt. Ltd.**  
2, Niranjan Pally, Panchkali Kada Road  
KOLKATA-700136

	Amount 31.3.2022(₹)	Amount 31.3.2021(₹)
<b>2.3 Long term borrowings</b>		
<b>Unsecured Loans</b>		
Loan From Bodies Corporate	7,946,500.00	5,246,500.00
Loan From Directors and their Relatives	4,349,900.00	4,213,500.00
Loan From Others		
	<b>12,296,400.00</b>	<b>9,460,000.00</b>
<b>2.4 Other Non-current liabilities</b>		
<b>Other Liabilities</b>		
	185,000.00	185,000.00
	<b>185,000.00</b>	<b>185,000.00</b>
<b>2.5 Other Current liabilities</b>		
Advance against Land	100,000.00	2,650,000.00
Liability for Expenses	479,363.00	30,000.00
Audit Fees Payable	60,000.00	
	<b>639,363.00</b>	<b>2,680,000.00</b>
<b>2.6 Short-term provisions</b>		
Provision for Income Tax AY 2021-22	200,781.00	200,781.00
Provision for Income Tax AY 2020-21	49,020.00	48,933.00
Provision for Income Tax AY 2022-23	249,801.00	249,714.00
	<b>249,801.00</b>	<b>249,714.00</b>
<b>2.8 Inventories</b>		
Stock Of Land	7,330,115.95	7,659,187.00
	<b>7,330,115.95</b>	<b>7,659,187.00</b>
<b>2.9 Cash and cash equivalents</b>		
Cash-in-hand	23,216.00	33,935.00
Bank Balance with Current Account	1,308,788.00	1,424,969.24
Bank Balance with Current Account (Bagulati Branch)	1,332,004.00	1,458,904.24
	<b>1,332,004.00</b>	<b>1,458,904.24</b>
<b>2.10 Short Term Loans &amp; Advances</b>		
Advance Paid to Land Owner	5,900,500.00	3,965,500.00
Other advances	855,412.00	1,655,412.00
	<b>6,755,912.00</b>	<b>5,620,912.00</b>
<b>2.11 Other current assets</b>		
Preliminary Expenses	-	50,000.00
Less: Written off	-	50,000.00
Self assessment tax AY 2021-22	235,100.00	
Self assessment tax AY 2020-21	-	50,000.00
	<b>235,100.00</b>	<b>50,000.00</b>

2.12 Revenue from operations	Amount 31.3.2022(₹)	Amount 31.3.2021(₹)
Sale of Land	40,37,000.00	1,17,78,664.00
	<b>40,37,000.00</b>	<b>1,17,78,664.00</b>

2.13 Cost of Material consumed	Amount 31.3.2022(₹)	Amount 31.3.2021(₹)
Opening Stock	76,59,187.00	1,13,23,775.00
Add: Purchase of Land		
Add: Development Land Cost	31,89,982.00	41,80,823.00
Add: Payment to Landlord		26,80,000.00
Less: Closing Stock	73,10,115.95	76,59,187.00
	<b>35,19,053.05</b>	<b>1,05,25,414.00</b>

2.14 Employee Benefit Expenses	Amount 31.3.2022(₹)	Amount 31.3.2021(₹)
Salary	1,27,000.00	1,24,000.00
Staff Welfare		
	<b>1,27,000.00</b>	<b>1,24,000.00</b>

2.15 Other Expenses	Amount 31.3.2022(₹)	Amount 31.3.2021(₹)
Accounting Charges	60,000.00	60,000.00
Audit Fees	30,000.00	30,000.00
Bank Charges	571.92	1,324.82
Travelling Expenses	39,200.00	1,48,000.00
Miscellaneous Expenses	5,899.00	4,200.00
Consultancy fees		9,000.00
Printing & Stationery		23,572.00
General charges	3,400.00	30,420.00
Rates & Taxes		20,000.00
Preliminary Expenses Written Off		50,000.00
Subscription	5,000.00	
Advertisement Exp	55,000.00	
	<b>1,99,070.92</b>	<b>3,57,014.82</b>

For Dristi Abasan Pvt.Ltd

*Pran Ballav Sarkar*

Pran Ballav Sarkar  
Director  
DIN: 03144426

For Dristi Abasan Pvt.Ltd

*Raju Sarkar*

Raju Sarkar  
Director  
DIN: 09052201

